

32 Chapman Way • Tunbridge Wells • Kent TN2 3EF

# **Industrial Investment - For Sale**





#### Location

Situated on Chapman Way just off North Farm Road, on The High Brooms Industrial Estate.

Tunbridge Wells town centre is about 2 miles south and access to the A21 is within 1.5 miles via Longfield Road. Junction 5 of M25 is approximately 16 miles to the north.

There is a good rail link from High Brooms station, 0.3 miles distant, with frequent services to London, with a typical journey time of around 50 minutes.

### Description

Broadly the property comprises a purpose-built terraced steel portal framed light industrial building. It appears the premises is in its original form as built, comprising a full height warehouse area and two offices, one on the ground and one on the first floor. To the front there are parking bays for 4 cars along with the area in front of the loading door. The eaves height is a minimum of 5 metres.

## Floor Areas

Warehouse - 189 sq m (2035 sq ft) –( incl. ground
floor office and stairwell / WC of 18.53 sq m [199
sq ft]).
Office - 17.89 sq m (193 sq ft)

<u>Total</u>

#### 206.89 sq m (2228 sq ft)

### **Occupational Tenancy**

Tenant – Williams Trade Supplies Ltd.

<u>Lease term</u> – 10 years, from  $12^{th}$  May 2017 to  $11^{th}$  May 2027 on a full repairing basis.

<u>Current Rent</u> - £25,500 per annum, exclusive of all other outgoings.

### **Covenant Information**

Williams Trade Supplies Ltd. are a trade only supplier of plumbing and heating equipment and products.

Accounts to November 2023 showed a turnover of approx. £126m, and a gross profit of over £29m. – source :

www.gov.uk/government/organisations/companies-house

#### Tenure

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Freehold – subject to the current occupational lease.

## **Guide Price**

Offers in excess of £395,000. The purchase price will be subject to VAT.

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Contact Rupert Farrant or Julie Chalmers on

01892 552 500

rupert@durlings.co.uk julie.chalmers@durlings.co.uk www.durlings.co.uk



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