

No.7 Chapel Place • Tunbridge Wells • Kent TN1 1YQ

Retail Property – Class E - For Sale - 852 sq ft (79.15 sq m) – (may consider a lease)

COMMERCIAL

Location

A prominently located retail property on a pedestrianised thoroughfare, linking the High Street with the historic Pantiles. This location is populated by a wide range of high-end specialist retailers, along with a good selection of bars and restaurants. The highly regarded One Warwick Park Hotel is also on Chapel Place, a few doors down. With the renaissance of The Pantiles as a popular leisure destination, and the arrival of new retail and leisure operators, this location has benefitted from greater footfall.

Description

The property is part of a terrace of similar buildings, providing open plan ground and lower ground floor sales areas. The lower ground floor is accessed by a feature steel spiral staircase.

To the rear of the lower ground floor area there is a rear washroom area; a kitchen /office; and a separate WC (at mezzanine level).

Throughout this property has been subject to a comprehensive refurbishment including new high quality timber flooring. There is a suspended ceiling on the ground floor with an inset air conditioning cassette (heating & cooling) and LED track spot lighting. The property is fitted with an alarm.

Floor Areas

Ground -

Sales - 425 sq ft (39.48 sq m)

Lower Ground -

Sales - 317 sq ft (29.45 sq m)
Washroom - 61 sq ft (5.68 sq m)
Office / Kitchen - 49 sq ft (4.53 sq m)
WC - not measured
Total usable net internal floor area - 852 sq ft (79.14 sq m)

Tenure

Freehold.

May consider a lease - further details on request.

Guide Price

£399.500

Terms

The property is to be sold with vacant possession, excluding all existing equipment, stock, fixtures & fitting, which may be available by separate negotiation.

The company occupying the property has a full premises license, which may also be available by separate negotiation - Further details on request.

Business Rates

Rateable Value is £19,500.

The rates payable are subject to a 505 discount, as announced in the recent budget. Interested parties are advised to check directly with Tunbridge Wells Borough Council about the annual amount payable.

Viewing Arrangements

Strictly by appointment and accompanied as the current business continues to trade.

T - 01892 552500

Julie Chalmers – <u>julie.chalmers@durlings.co.uk</u> Rupert Farrant – rupert@durlings.co.uk



22 Mount Ephraim Road Tunbridge Wells Kent TN1 1ED

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Contact Rupert Farrant or Julie Chalmers on 01892 552 500 rupert@durlings.co.uk julie.chalmers@durlings.co.uk www.durlings.co.uk 22 Mount Ephraim Road, Tunbridge Wells, Kent TN1 1ED



